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Title: Chilean power storage subsidies

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Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

Does Chile have a capacity payment system?

Since 1982, the Chilean market has recognized capacity payment for plants that contribute adequacy to the electrical system. With Law 20.936 of 2016, the existence of energy storage systems (Energy Storage Systems or SAE) and hybrid energy systems (Renewable Plants with Storage Capacity or CRCA) was recognized in the law.

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Discover how Chile can prevent power blackout, strengthen its grid, and lead in renewable energy with smart storage and policy reforms.

With transmission lines at overcapacity and permitting ...

o Given that the Power Sufficiency regulation is focused on reserve capacity and the \$2 billion tender will target to defer grid upgrades, the Storage Bill is likely to provide incentives for ...

As part of the 2025 national budget, Chile is allocating \$1.2 billion in subsidies specifically for energy storage initiatives. Priority funding is directed toward integrated solar-plus-storage ...

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Power generation companies have formally committed to retiring thermal power plants by 2040. Also, among the top government programs outlined to support this goal is the ...

The proposed law seeks to provide the regulator, the Superintendency of Electricity and Fuel, with the power to require corrective action plans from entities operating in the ...

70 of 2023 (DS 70) has been recently approved, modifying Supreme Decree No. 62 (DS 62), which regulates the capacity payment, also called ...

Plans to invest \$USD 2 billion in large-scale energy storage by 2026 in the northern Atacama desert, in addition to 5.4 GWh of storage already in the procurement pipeline for 2027-2028. ...

Chile's lower house approved a bill to expand electricity subsidies for lower-income families after stripping out a measure that would have raised part of the funds required by ...

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