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Can wind and solar companies claim federal tax breaks?

Joe Buglewicz for The New York Times The Internal Revenue Service on Friday issued new rules that would restrict the ability of wind and solar companies to claim federal tax breaks, a move that could hinder a number of renewable energy projects under development.

What is the new tax guidance for wind & solar power?

The new tax guidance has its origins in the debate earlier this year over Mr. Trump's domestic policy legislation. While nearly all Republicans voted to end Biden-era tax credits for wind and solar power as part of that bill, some senators successfully pushed for a slightly slower phaseout of the credits in order to limit industry disruption.

Why did Trump impose an executive order on wind & solar projects?

To assuage those concerns, Mr. Trump issued an executive order shortly after the bill passed, directing the Treasury Department to limit the ability of wind and solar projects to qualify for the fast-disappearing tax credits. Trump administration plans a shake-up at ICE to speed deportations.

How will the removal of federal subsidies affect wind and solar energy?

The removal of federal subsidies means that the amounts of new wind energy and solar energy added in the United States over the next five years are expected to be 50 percent lower and 23 percent lower than previously projected, according to BloombergNEF.

Whether any wind or solar projects remain viable in New York after the federal tax credits expire remains an open question. Although Trump has framed his efforts as rolling ...

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Outlined below are the primary federal incentives for developing and investing in wind power, resources for funding wind power, and opportunities to partner with DOE and other federal ...

Combining technologies--especially wind and solar--has proven to be a powerful way to increase energy reliability, maximize land ...

The figure demonstrates the importance of storage and solar meeting summer demand, and it captures the modest contribution of wind (and solar in the winter) to meeting peak demand ...

Combining technologies--especially wind and solar--has proven to be a powerful way to increase energy reliability, maximize land use, and reduce cost per kilowatt. One of the ...

Wind and solar projects, particularly those involving local landowners, aren't just moving forward -- they're expanding. For residential and rural landowners, that means new ...

Although wind and solar project development in the U.S. experienced record-breaking sales in recent years, headwinds are anticipated to increase.

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