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Title: Madrid s first energy storage project

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Will Madrid become a central base for energy storage systems?

"Our strategy is very clear: to turn Madrid into our central base for energy storage systems. From there, we'll provide agile and specialized support to clients across Europe and Latin America," Gattoni explained.

Will Spain support new 'electricity storage projects'?

The European Commission said it will support the construction of 1,800MWh of new 'electricity storage projects' while Spain's Ministry for the Ecological Transition and the Demographic Challenge (MITECO) said it would support a total of 2.5-3.5GW of new capacity, in a separate announcement.

Is Spain a good market for energy storage?

Spain has been tipped as an attractive market for energy storage but final investment decisions (FID) have by-and-large not yet been taken, with developers and operators waiting for the business case to firm up and for grid capacity to become available in upcoming auctions.

Can energy storage projects get 85% co-financing?

Standalone and renewables-plus-storage battery projects can apply for up to 85% co-financing, along with pumped hydro and thermal energy storage sites. Friday saw the publication of a call for applications for energy storage projects hoping to receive support from a EUR700 million (\$794 million) EU-funded program in Spain.

Madrid, city, capital of Spain and of Madrid province, lying almost exactly at the geographical heart of the Iberian Peninsula. Spain's arts and financial center, the city proper ...

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in ...

It will be part-financed by the European Regional Development Fund (ERDF). It will take the form of direct grants covering ...

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grants covering no more than 85% of a project's capital expenditure, ...

Explore Madrid, its history, culture and leisure. Discover its monuments, iconic squares and gastronomy.

Welcome to the official city guide to Madrid, Spain. Discover the city's must-sees and check out which events are taking place during your stay.

The European Commission has approved a new aid scheme that will allow Spain to deploy large-scale electricity storage, both in hybridisation with renewable energy facilities ...

Successful applicants will receive up to 85% of their civil works, storage systems, auxiliary equipment, and system costs for grid-connected battery, pumped hydro, and thermal ...

Successful applicants will receive up to 85% of their civil works, storage systems, auxiliary equipment, and system costs for grid ...

A new generation of artists, designers, chefs, and tastemakers is redefining what the Spanish capital can be.

MITECO just launched a EUR700 million funding program to accelerate large-scale energy storage deployment, targeting stand-alone batteries, grid-forming tech, thermal ...

Spain has launched an ambitious EUR700 million (around \$796 million) program to increase its energy storage capacity. This plan will add 2.5 to 3.5 gigawatts (GW) of storage.

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